## The Leased Risk Management Department

## WHAT DOES A RISK MANAGEMENT DEPARTMENT COST?

The cost to staff an "in-house" risk management department varies according to the expertise of the individual and city in which they are located. The following estimates represent reasonable salary ranges:

| Risk Manager | $\$ 75,000-\$ 150,000$ Annual Salary |
| :--- | :--- |
| Safety Professional | $\$ 40,000-\$ 75,000$ |
| Administrative Coordinator | $\$ 35,000-\$ 50,000$ |
| Claims Coordinator | $\$ 30,000-\$ 50,000$ |
| Human Resources Director | $\$ 85,000-\$ 105,000$ |

This represents a pure salary of \$245,000-\$380,000 annually.
Employee benefits represent another $30 \% \pm$ of these figures, bringing the total compensation to approximately: $\$ 318,500$ and \$494,000.

## IS THERE A BETTER ALTERNATIVE?

Absolutely! Lease your risk management department from us.
We can provide you services from our team of professionals to help you handle risk management tasks. Our team consists of risk management, safety, claims and human resources professionals. By utilizing our risk management department, not only will your staff have more time to devote to their job but also you will see an increase in production per employee.

## HOW MUCH DOES LEASING MY RISK MANAGEMENT DEPARTMENT COST?

Typically, the cost is between $5-20 \%$ of the price of an "in-house" department, depending upon the scope of duties desired.

RISK MANAGEMENT

## In-house Risk Management/HR Department



## Leased Using East Coast Risk Management

(Provided through fees of just 5-20\% of in-house cost!)


RISK MANAGEMENT

CONTACT US TO LEARN MORE:
7562 State Route 30 | North Huntingdon, PA 15642
724-864-8745 | info@eastcoastrm.com

